CITY UNION BANK LIMITED



Credit Recovery and Management Department Administrative Office: No. 24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,

Ph: 0435-2432322, Fax: 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.25,06,315/- (Rupees Twenty Five Lakh Six Thousand Three Hundred and Fifteen only) as on 17-12-2024 together with further interest to be charged from 18-12-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Professional Power System, D.No.7/490, Rahamath Nagar, Anantapur, Andhra Pradesh -515001. No.2) Mr. S. Mahaboob Basha, S/o. S. Nazeer Basha, D.No.7/490, Upstair, Rahamath Nagar, Anantapur, Andhra Pradesh - 515001. No.3) Mrs. S. Ashma Parveen, W/o. S. Mahaboob Basha, D.No.7/490, Upstair, Rahamath Nagar, Anantapur, Andhra Pradesh - 515001. No.4) Mr. S. Abdul Khader Zeelan, S/o. S. Ghouse Mohideen, D.No.7/648, Rahamath Nagar, Anantapur - 515001.

Immovable Properties Mortgaged to our Bank Schedule - A: (Property Owned by Mr. S. Abdul Khader Zeelan, S/o. S. Ghouse Mohideen)

All Part and Parcel of the Vacant Site Property Now existing & Super Structure Putup their on Situated Within Anantapur Registration District and Sub-Registration District and Narayanapuram Village Polam and Panchayat Area and the Property Particulars are as follows: Babu: Govt. Dry, S.No.105, Extent : Ac.10.00 Paiki, Extent : Ac.0.86 Paiki, Plot No.59, Extent : Ac.0.021/2, H.S 0.010. Bounded by : East : Road, West : Plot No.10, North : Plot No.60, South : Plot No.58. Measurements: East-West: 46 feet or 14.03 Meters, North-South: 23.6 feet or 7.19 Meters.

Schedule - B: (Property Owned by Mr. S. Abdul Khader Zeelan, S/o. S. Ghouse Mohideen)

All part and parcel of the Vacant Site Property now existing & Super Structure Putup their on Situated Within Anantapur Registration District and Sub-Registration District and Narayanapuram Village Polam and Panchayat Area and the Property Particulars are as follows: Babu: Govt. Dry, Sy.No.203/7, Extent: Ac.2.63, Extent: Ac.0.02.5, H.S: 0.010, Plot No.14, Babu: Govt. Dry, Survey No.201/1C 1/32, Extent: 0.46, Extent: Ac.0.02.5, H.S: 0.010, Plot No.14. Bounded by: East: 25 feet Road, West: The land in S.No.203/6, North: Plot No.13, South: Plot No.15. Measurements: East-West: 50 feet or 15.24 Meters North-South: 22 feet or 6.70 Meters

Reserve Price: Rs.15,00,000/-

(Rupees Fifteen Lakh only) (For Schedule A & B only)

Schedule - C: (Property Owned by Mr. S. Mahaboob Basha, S/o. S. Nazeer Basha)

Anantapur Registration District & Sub-Registration District and the Property Situated within Anantapur Village Pola ,and Rural Panchayat Area and the Property Particulars are as follows: (1) Babu: Govt. Dry, Survey .No.373-1, Extent: Ac.2.57, Extent: Ac.5.28 Paiki 0.05, H.S: 0.020, Plot No.73. (2) Babu: Govt. Dry, Survey No.373-3, Extent: Ac.6.45, Extent: Ac.5.28 Paiki 0.05, H.S: 0.020, Plot No.73. Bounded by: East: Plot No.74, West: Road, North: Plot No.64, South: Road. Measurements: East-West: 33 feet or 10.06 meters, North-South: 66 feet or 20.12 meters

Reserve Price: Rs.30,00,000/-(Rupees Thirty Lakh only)

AUCTION DETAILS

7.007.011.012.0	
Date of Tender-cum-Auction Sale	Venue
10-02-2025	City Union Bank Limited, Anantapur Branch, 15/703, Kamala Nagar, Sreekandam Circle, Opp. Junna Iron Mart, Anantapur - 515001. Telephone No.08554-279777, Cell No. 9396643830.

Terms and Conditions of Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Anantapur Branch, 15/703, Kamala Nagar, Sreekandam Circle, Opp. Junna Iron Mart, Anantapur - 515001. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.08554-279777, Cell No. 9396643830. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. for Schedule A & B and 3.00 p.m. Schedule - C Property on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 30-12-2024

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

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